

August 8, 2019

For Immediate Release

Real Estate Investment Trust Securities Issuer  
Star Asia Investment Corporation  
Representative: Atsushi Kato, Executive Officer  
(Code: 3468)

Asset Management Company  
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LPGK Withdraws Petition Filed Seeking Permission to Inspect and Take Copies of  
the Meeting Minutes of the Board of Officers of Sakura Sogo REIT

Star Asia Investment Corporation (“SAR”) and Star Asia Investment Management Co., Ltd., the asset manager for SAR (the “Asset Manager”), received a notice today from Lion Partners GK (“LPGK”, Representative Director: Toru Sugihara), an affiliate of Star Asia Group. LPGK is the largest unitholder of Sakura Sogo REIT Corporation (“SSR”) holding 5.1% of the total investment units of SSR (as of August 6, 2019/on a trade basis). Details are as follows:

1. LPGK withdraws petition seeking permission to inspect and take copies of meeting minutes of the board of officers of SSR.

Regarding the petition filed by LPGK seeking permission to inspect and take copies of the meeting minutes of the board of officers of SSR (hereinafter referred to as the “Relevant Petition”) which was disclosed in the press release dated July 4, 2019 entitled “Lion Partners Files Petition with Tokyo District Court Seeking Injunction Given Illegal Acts Conducted by the Executive Director of Sakura Sogo REIT (“SSR”). Also Takes Other Further Actions to Protect and Defend the Best Interests of SSR Unitholders”, LPGK and SSR have reached amicable settlement, and LPGK has received copies of the parts of the meeting minutes which it believed to be particularly important, and therefore the Relevant Petition has been withdrawn. The copies of the meeting minutes disclosed today will be reviewed by LPGK, and if any matters are found which should be disclosed in the future, such disclosure will be made as necessary and in a timely manner.

2. Reference Information

Please also refer to the following press releases for further information.

1	May 10th, 2019	Notice Concerning Proposal for Merger between Sakura Sogo REIT Investment Corporation and Star Asia Investment Corporation
2	May 10th, 2019	Supplementary Explanatory Material Regarding Today’s Timely Disclosure (1) ~Proposal Material from the Star Asia Group to all unitholders of Sakura Sogo REIT Investment Corporation~
3	May 10th, 2019	Supplementary Explanatory Material Regarding Today’s Timely Disclosure (2) ~Explanatory Material to all unitholders of Star Asia Investment Corporation~

4	May 16th, 2019	Notice Concerning Application for Permission of Holding Sakura Sogo REIT Investment Corporation's Unitholders' Meeting by Star Asia Group
5	June 28th, 2019	Star Asia Group Receives Approval to Hold Unitholders' Meeting of Sakura Sogo REIT Investment Corporation
6	July 1st, 2019	Notice Concerning Holding Unitholders' Meeting of Sakura Sogo REIT Investment Corporation by Star Asia Group
7	July 4th, 2019	Lion Partners Files Petition with Tokyo District Court Seeking Injunction Given Illegal Acts Conducted by the Executive Director of Sakura Sogo REIT ("SSR"). Also Takes Other Further Actions to Protect and Defend the Best Interests of SSR Unitholders
8	July 5th, 2019	Supplementary Explanatory Material Regarding Timely Disclosure announced on July 4th, 2019
9	July 17th, 2019	Lion Partners to Acquire Additional Investment Units of Sakura Sogo REIT
10	July 19th, 2019	Lion Partners – Further Increases Amount of Additional Acquisition of Sakura Sogo REIT Units –
11	July 24th, 2019	Important Notice Regarding the Sakura Sogo REIT Unitholders' Meeting to be Convened by Lion Partners (Scheduled to begin from 10:00 am on Friday August 30, 2019 )
12	July 25th, 2019	Star Asia Group Supports Nippon Kanzaï's Views on Merger Star Asia Also Strongly Believes Merger Between Star Asia REIT and Sakura Sogo REIT Is in the Best Interest of All Unitholders
13	July 29th, 2019	(correction) Star Asia Group Supports Nippon Kanzaï's Views on Merger Star Asia Also Strongly Believes Merger Between Star Asia REIT and Sakura Sogo REIT Is in the Best Interest of All Unitholders
14	August 2, 2019	Notice Concerning Withdraw of Petition filed by LPGK for Injunction of Illegal Acts Conducted by the Executive Director of Sakura Sogo REIT
15	August 6, 2019	Notice Concerning Obtainment of Preferential Negotiation Rights Pertaining to Acquisition of Assets
16	August 7, 2019	Star Asia Group Announces Detailed Proposal for Merger between Sakura Sogo REIT and Star Asia Investment Corporation
17	August 7, 2019	Supplementary Explanatory Material Regarding Today's Timely Disclosure Proposal for Merger between Sakura Sogo REIT Investment Corporation and Star Asia Investment Corporation Merger Ratio ~ Star Asia Group's Unitholder-Friendly Concept

## 6. Future Policy

If circumstances should arise which warrant further disclosures, such matters shall be disclosed as deemed appropriate in a timely manner.

\* SAR HP URL: <http://starasia-reit.com>

\* Star Asia Group HP URL: <http://starasiamanagement.com/>

\* SAR official YouTube channel URL: <https://www.youtube.com/channel/UCYasJn4xrns2fhyZFKMAELw>

This is an English translation of the announcement in Japanese dated August 8, 2019. However, no assurance or warranties are given for the completeness or accuracy of this English translation.