S T A R A S I A
Investment Corporation

September 26, 2025

For Immediate Release

Real Estate Investment Trust Securities Issuer
Star Asia Investment Corporation
Representative:　　　Atsushi Kato
　　　　　　　　　Executive Director
(Code: 3468)

Asset Management Company
Star Asia Investment Management Co., Ltd.
Representative:　　　Atsushi Kato
　　　　　　　　　President and CEO
Contact:　　　Akiko Kanno
　　　　　　　　　Director and CFO
　　　　　　　　　TEL: +81-3-5425-1340

(Corrections) Notice Concerning Hotel Operation Performance (for August 2025)

Star Asia Investment Corporation corrects the following part of the "Notice Concerning Hotel Operation Performance (for August 2025)" dated September 25, 2025. Details are provided as follows.

1. Description of and Reason for Corrections
   The corrections are being made, as certain errors were found in the numbers of RevPAR in the chart provided in <Reference>.
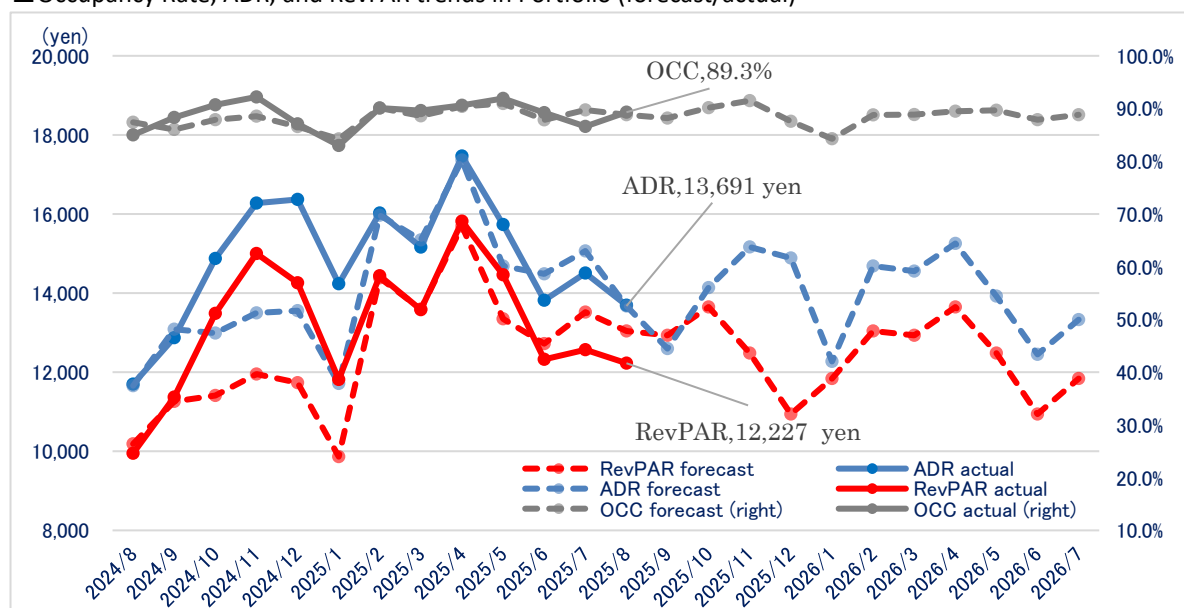
2. Details of Corrections
   The forecasts of RevPAR (the section outlined in red dots)

   < Before correction >
<Reference>
■Occupancy Rate, ADR, and RevPAR trends in Portfolio (forecast/actual)

(Note) This chart reflects the average performance figures of hotels (KOKO HOTEL Series and BEST WESTERN Yokohama) operated by Polaris.
　　The number of hotels are as follows:
　　Until August 2024: 8 hotels
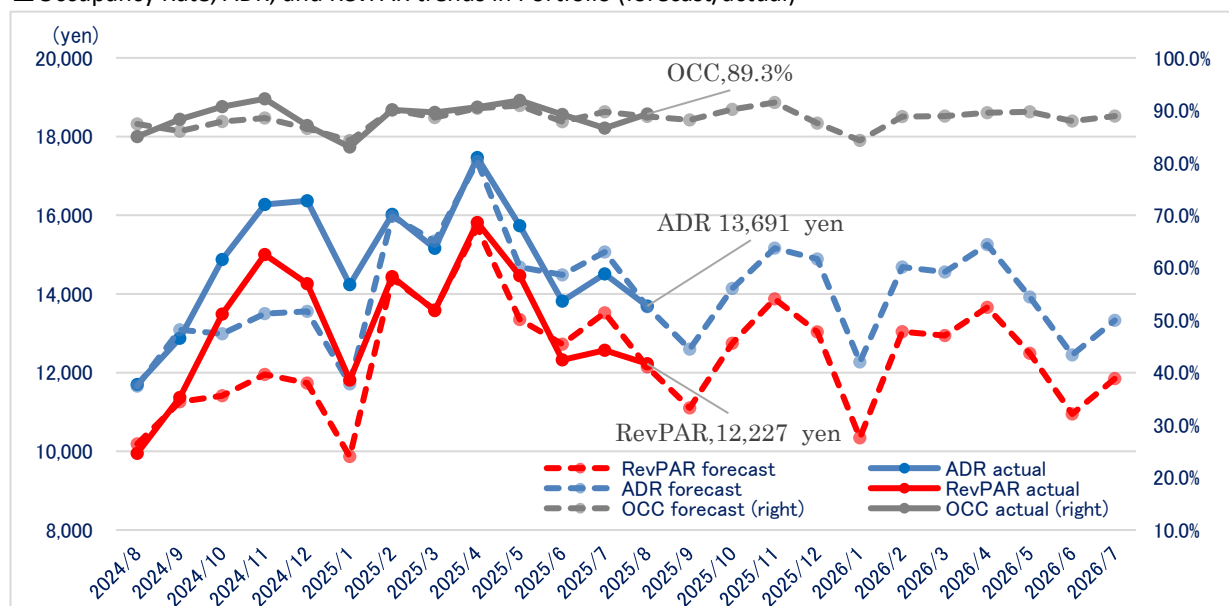　　From September 2024: 12 hotels
　　From August 2025: 14 hotels
　　From September 2025 onwards: 16 hotels

< After correction >

<Reference>

■Occupancy Rate, ADR, and RevPAR trends in Portfolio (forecast/actual)

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*Star Asia Investment Corporation website address: https://starasia-reit.com/en/

This is an English translation of the announcement in Japanese dated September 26, 2025. However, no assurance or warranties are given for the completeness or accuracy of this English translation.