

December 1, 2021

For Immediate Release

Real Estate Investment Trust Securities Issuer
Star Asia Investment Corporation
Representative: Atsushi Kato, Executive Officer

(Code: 3468)

Asset Management Company

 $Star\ Asia\ Investment\ Management\ Co.,\ Ltd.$

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President and CEO

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Notice Concerning Change of Names of Properties

Star Asia Investment Corporation ("SAR") announced to change the names of the following assets under management (properties) as follows.

1. Details of Change

Property No.	Former name	New name
HTL-03	Best Western Tokyo Nishikasai	REMBRANDT STYLE Tokyo Nishikasai
HTL-07	Best Western Tokyo Nishikasai Grande	REMBRANDT STYLE Tokyo Nishikasai Grande

2. Effective Data of Change December 1, 2021

3. Reason for Change

The property names were changed as part of the brand strategy of the hotel operator who is the tenant.

This is an English translation of the announcement in Japanese dated December 1, 2021. However, no assurance or warranties are given for the completeness or accuracy of this English translation.

^{*}SAR HP URL: http://starasia-reit.com/en/