

August 3, 2020

For Immediate Release

Real Estate Investment Trust Securities Issuer
Star Asia Investment Corporation
Representative: Atsushi Kato, Executive officer

(Code: 3468)

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Notice Concerning Obtaining of Credit Rating

Star Asia Investment Corporation (“SAR”) today newly obtained a credit rating from Japan Credit Rating Agency, Ltd. (“JCR”). Details are as follows.

1. Description of Obtained Credit Rating

Rating Agency	Type	Credit Rating	Outlook
Japan Credit Rating Agency, Ltd. (“JCR”)	Long-term Issuer Rating	A-	Stable

For details concerning the above credit rating, please refer to JCR’s website (<http://www.jcr.co.jp/>).

2. Purpose of Obtaining Rating

SAR believes that obtaining the above credit rating will contribute to the increase in the number of corresponding financial institutions for procurement of funds, an expansion of the investor base, and diversification of financing methods.

SAR intends to continue to aim for maximization of unitholders’ interests through stable and sound financial operations.

* Star Asia Investment Corporation website address: <http://starasia-reit.com/en/>

This is an English translation of the announcement in Japanese dated August 3, 2020. However, no assurance or warranties are given for the completeness or accuracy of this English translation.