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For Immediate Release

Real Estate Investment Trust Securities Issuer
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Notice Concerning Completion of Transfer of Trust Beneficiary Interests in Domestic Real Estate

Star Asia Investment Corporation (“SAR”) announces today that it has completed the transfer of the beneficiary interest in Urban Park Shin-Yokohama, which was described in the “Notice Concerning Acquisition and Lease Contract with New Tenants, and Transfer of Real Estate Beneficiary Interests in Trust ” dated August 21, 2018.

1. Transfer overview

Property name	Asset type	Location	Transferred Asset Type	Transfer Price (Note 1)
Urban Park Shin-Yokohama	Residence	Kohoku-ku, Yokohama-shi, Kanagawa	Beneficiary interest in trust	¥2,775 million

(Note 1) Transfer price does not include transfer-related costs, adjustment amount of property tax and city planning tax, consumption tax etc.

2. Other

For details regarding the transfer of the property described above, please refer to “Notice Concerning Acquisition and Lease Contract with New Tenants, and Transfer of Real Estate Beneficiary Interests in Trust” announced on August 21, 2018.

* Star Asia Investment Corporation website address: <http://starasia-reit.com/en/>