

July 1, 2020

For Immediate Release

Real Estate Investment Trust Securities Issuer
Star Asia Investment Corporation
Representative: Atsushi Kato, Executive Director
(Code: 3468)

Asset Management Company
Star Asia Investment Management Co., Ltd.
Representative: Atsushi Kato
President and CEO
Contact: Akiko Kanno
Director and CFO
TEL: +81-3-5425-1340

Notice Concerning Completion of Transfer of Quasi-co-ownership of Trust Beneficiary Interest in Domestic Real Estate

Star Asia Investment Corporation (“SAR”) announces today that it has completed the transfer of 40% of quasi-co-ownership of the trust beneficiary interest in Alphabet Seven, which was described in the “Notice Concerning Acquisition and Transfer of Trust Beneficiary Interest in Domestic Real Estate (Fifth Asset Replacement)” dated March 2, 2020.

1. Transfer overview

Property name	Asset type	Location	Transferred Asset Type	Transfer Price (Note 2)
Alphabet Seven	Office	Minato-ku, Tokyo	Quasi-co-ownership of the beneficiary interest in trust (40%) (Note 1)	1,400million

(Note 1) Transfer of the remaining 60% of quasi-co-ownership of the trust beneficiary interest will be completed on December 1, 2020 as announced in the “Notice Concerning Acquisition and Transfer of Trust Beneficiary Interest in Domestic Real Estate (Fifth Asset Replacement)” dated March 2, 2020.

(Note 2) Transfer price does not include transfer-related costs, adjustment amount of property tax and city planning tax, consumption tax etc.

2. Other

For details regarding the transfer of the property described above, please refer to “Notice Concerning Acquisition and Transfer of Trust Beneficiary Interest in Domestic Real Estate (Fifth Asset Replacement)” dated March 2, 2020.

* Star Asia Investment Corporation website address: <http://starasia-reit.com/en/>