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For Immediate Release

Real Estate Investment Trust Securities Issuer  
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Notice Concerning Completion of Transfer of Quasi-co-ownership of Trust Beneficiary Interest in Domestic Real Estate

Star Asia Investment Corporation (“SAR”) announces today that it has completed the transfer of 49% of quasi-co-ownership of the trust beneficiary interest in Hakata-eki Higashi 113 Building, which was described in the “Notice Concerning Acquisition and Transfer (Asset Replacement) of Real Estate Beneficiary Interests in Trust” dated July 23, 2018.

1. Transfer overview

Property name	Asset type	Location	Transferred Asset Type	Transfer Price (Note 2)
Hakata-eki Higashi 113 Building	Office	Hakata-ku, Fukuoka-shi, Fukuoka	Quasi-co-ownership of the beneficiary interest in trust (49%) (Note 1)	1,396.5million

(Note 1) Transfer of the remaining 51% of quasi-co-ownership of the trust beneficiary interest will be completed on February 1, 2019 as announced in the “Notice Concerning Acquisition and Transfer (Asset Replacement) of Real Estate Beneficiary Interests in Trust” dated July 23, 2018.

(Note 2) Transfer price does not include transfer-related costs, adjustment amount of property tax and city planning tax, consumption tax etc.

2. Other

For details regarding the transfer of the property described above, please refer to “Notice Concerning Acquisition and Transfer (Asset Replacement) of Real Estate Beneficiary Interests in Trust” dated July 23, 2018.

\* Star Asia Investment Corporation website address: <http://starasia-reit.com/en/>