

November 4, 2020

For Immediate Release

Real Estate Investment Trust Securities Issuer  
Star Asia Investment Corporation  
Representative: Atsushi Kato, Executive officer

(Code: 3468)

Asset Management Company  
Star Asia Investment Management Co., Ltd.  
Representative: Atsushi Kato  
President and CEO  
Contact: Akiko Kanno  
Director and CFO  
TEL: +81-3-5425-1340

Notice Concerning Obtaining of Credit Rating

Star Asia Investment Corporation (“SAR”) today newly obtained a credit rating from Rating and Investment Information, Inc. (“R&I”). Details are as follows.

1. Description of Obtained Credit Rating

Rating Agency	Type	Credit Rating	Outlook
Rating and Investment Information, Inc. (“R&I”)	Issuer Rating	A-	Stable

For details concerning the above credit rating, please refer to R&I’s website (<https://www.r-i.co.jp/en/index.html>).

2. Purpose of Obtaining Rating

SAR is of the view that obtaining of the above credit rating will contribute to the improvement of credit scorings given to SAR by financial institutions, the expansion of SAR’s investor base, and diversification of financing methods.

SAR intends to continue to aim for maximization of unitholders’ interests through stable and sound financial operations.

\* Star Asia Investment Corporation website address: <http://starasia-reit.com/en/>

*This is an English translation of the announcement in Japanese dated November 4, 2020. However, no assurance or warranties are given for the completeness or accuracy of this English translation.*