

August 2, 2019

For Immediate Release

Real Estate Investment Trust Securities Issuer
Star Asia Investment Corporation
Representative: Atsushi Kato, Executive Director

(Code: 3468)

Asset Management Company
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Notice Concerning Withdraw of Petition filed by LPGK for Injunction of Illegal Acts Conducted by the Executive Director of Sakura Sogo REIT

Star Asia Investment Corporation (“SAR”) and Star Asia Investment Management Co., Ltd. (the “Asset Manager”), the asset manager for SAR, received a notice today from Lion Partners GK (“LPGK”, Representative Director: Toru Sugihara), an affiliate of Star Asia Group. LPGK is one of the largest unitholders of Sakura Sogo REIT Corporation (“SSR”) and holds over 3.6% of the total investment units of SSR. Details are as follows:

1. Withdraw of Petition filed by LPGK for Injunction of Illegal Acts Conducted by the Executive Director of SSR
With respect to the petition filed by LPGK seeking injunction of illegal acts conducted by the Executive Director of SSR (hereinafter referred to as the “Relevant Petition”) which was announced in the press release dated July 4 entitled “Lion Partners Files Petition with Tokyo District Court Seeking Injunction Given Illegal Acts Conducted by the Executive Director of Sakura Sogo REIT (“SSR”). Also Takes Other Further Actions to Protect and Defend the Best Interests of SSR Unitholders”, LPGK has withdrawn the Relevant Petition, since LPGK has reached an agreement with SSR’s Executive Director and SSR as described below with respect to the general meeting of SSR unitholders which LPGK has the right to convene (scheduled to commence on August 30 (Friday) 10:00am) (hereinafter referred to as the “General Meeting”), and LPGK has been able to confirm that there are no elements outstanding which would interfere with the holding of and operation of the General Meeting.
 - The time of commencement of the General Meeting shall be 10:00 am of August 30, 2019 (Friday), and the time of commencement of the general meeting of unitholders convened by SSR (hereinafter referred to as the “SSR-side General Meeting”) shall be set so that SSR’s unitholders are able to attend both the General Meeting and the SSR-side General Meeting (hereinafter referred to as “Both Unitholders’ Meetings”).
 - Both Unitholders’ Meetings shall be held at Bellesalle Onarimon Tower or other place to be separately agreed as being a place which is reasonably determined as not interfering with the attendance by SSR unitholders to Both Unitholders’ Meetings.
 - The subject matters of the meeting to be proposed by SSR as proposer at the SSR-side General Meeting shall be limited to the approval of the merger agreement between MIRAI Corporation and SSR, and the cancellation of the current asset management agreement in association with the said merger.

2. Reference Information

Please also refer to the following press releases for further information.

<Disclosed on May 10th, 2019>

- Notice Concerning Proposal for Merger between Sakura Sogo REIT Investment Corporation and Star Asia Investment Corporation
- Supplementary Explanatory Material Regarding Today's Timely Disclosure (1)
~Proposal Material from the Star Asia Group to all unitholders of Sakura Sogo REIT Investment Corporation~
- Supplementary Explanatory Material Regarding Today's Timely Disclosure (2)
~Explanatory Material to all unitholders of Star Asia Investment Corporation~

<Disclosed on May 16th, 2019>

- Notice Concerning Application for Permission of Holding Sakura Sogo REIT Investment Corporation's Unitholders' Meeting by Star Asia Group

<Disclosed on June 28th, 2019>

- Star Asia Group Receives Approval to Hold Unitholders' Meeting of Sakura Sogo REIT Investment Corporation

<Disclosed on July 1st, 2019>

- Notice Concerning Holding Unitholders' Meeting of Sakura Sogo REIT Investment Corporation By Star Asia Group

<Disclosed on July 4th, 2019>

- Lion Partners Files Petition with Tokyo District Court Seeking Injunction Given Illegal Acts Conducted by the Executive Director of Sakura Sogo REIT ("SSR"). Also Takes Other Further Actions to Protect and Defend the Best Interests of SSR Unitholders

<Disclosed on July 5th, 2019>

- Supplementary Explanatory Material Regarding Timely Disclosure announced on July 4th, 2019

<Disclosed on July 17th, 2019>

- Lion Partners to Acquire Additional Investment Units of Sakura Sogo REIT

<Disclosed on July 19th, 2019>

- Lion Partners— Further Increases Amount of Additional Acquisition of Sakura Sogo REIT Units —

<Disclosed on July 24th, 2019>

- Important Notice Regarding the Sakura Sogo REIT Unitholders' Meeting to be Convened by Lion Partners (Scheduled to begin from 10:00 am on Friday August 30, 2019)

<Disclosed on July 25th, 2019>

- Star Asia Group Supports Nippon Kanzei's Views on Merger Star Asia Also Strongly Believes Merger Between Star Asia REIT and Sakura Sogo REIT Is in the Best Interest of All Unitholders

<Disclosed on July 29th, 2019>

- (correction) Star Asia Group Supports Nippon Kanzei's Views on Merger Star Asia Also Strongly Believes Merger Between Star Asia REIT and Sakura Sogo REIT Is in the Best Interest of All Unitholders

3. Future Policy

If circumstances should arise which warrant further disclosures, such matters shall be disclosed as deemed appropriate in a timely manner.

- * SAR HP URL: <http://starasia-reit.com>
- * Star Asia Group HP URL: <http://starasiamanagement.com/>
- * SAR official YouTube channel URL: <https://www.youtube.com/channel/UCYasJn4xrns2fhyZFKMAELw>

This is an English translation of the announcement in Japanese dated August 2, 2019. However, no assurance or warranties are given for the completeness or accuracy of this English translation.