

11 May 2019

To All Concerned Parties

REIT Securities Issuer
Sakura Sogo REIT Investment Corporation
3-8-11 Kudan Minami, Chiyoda-ku, Tokyo
Makoto Muranaka
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(Securities Code 3473)

Asset Management Company
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Announcement Regarding Receipt of Request by an Unitholder to Convene an Extraordinary Unitholders' Meeting

Sakura Sogo REIT (hereinafter "SKR") hereby announces that it received a document dated 10 May 2019 from a unitholder, requesting to convene an extraordinary unitholders' meeting. Details are set forth below.

1. The unitholder who made this request
Lion Partners Godo Kaisha (hereinafter "Lion Partners") is a minority unitholder of SKR, who continue to hold units of at least 3/100 (3%) of the total number of investment units issued and outstanding for six months.
2. Content of the request
 - (1) Agenda items for the requested unitholders' meeting
 - Dismissal of the current executive director
 - Appointment of a new executive director
 - Terminate the agreement with the current asset manager
 - Enter into a new agreement with Star Asia investment Management, Co., Ltd.
 - (2) Reasons for the request
As "Notice Concerning Proposal for Merger between Sakura Sogo REIT Investment Corporation and Star Asia Investment Corporation" released by Star Asia Investment Corporation and Star Asia Investment Management Co.Ltd. on May 10, 2019, Lion Partners, believes that it is desirable to change the executive director and the asset management company for the benefit of the unitholders of SKR, and in line with the activities to implement merger with SKR and Star Asia Investment Corporation, the Lion Partners have made its request to convene unitholders' meeting.
3. SKR's response to this request
SKR will make announcement on its policy and position regarding this request after carefully considering the content of this request.