

October 10, 2019

For Translation Purpose Only

To All Concerned Parties

REIT Securities Issuer

Sakura Sogo REIT Investment Corporation
Representative: Toru Sugihara, Executive
Director:
(Securities Code 3473)

Asset Management Company:
Sakura Real Estate Funds Management, Inc.
Representative: Robert Shoji Morikuni,
Representative Director and
President
Contact: Mayumi Kobiki,
Chief Financial Officer
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Notice Concerning New Filing of a Petition for Order of Injunction by Unitholder

Sakura Sogo REIT (hereinafter “SAKURA”) announced in its press release titled “Notice Concerning Filing of an Action for Rescission of a Resolution of Unitholders’ Meeting and a Petition for Order of Injunction by Unitholder” dated September 24, 2019 that a unitholder of SAKURA, GALAXY JREIT PTY LIMITED (hereinafter the “Filing Unitholder”), filed against SAKURA and its Executive Director, Toru Sugihara, an action seeking rescission of resolutions of unitholders’ meeting as well as a petition for an order of injunction to suspend performance of duties of an executive officer and to appoint an acting representative (hereinafter collectively the “Filing”). As announced in the press release titled “Notice Concerning Filing of a Petition for Order of Injunction by Unitholder” dated October 7, 2019, in addition to the Filing, SAKURA announced that SAKURA and its Executive Director, Toru Sugihara, received notice on October 4, 2019 of a petition for order of injunction filed by the Filing Unitholder to suspend the effect and enforcement of a resolution of unitholders’ meeting, and to prohibit all acts by Executive Director Toru Sugihara aimed at SAKURA terminating its asset management agreement with Sakura Real Estate Funds Management, Inc., all acts aimed at SAKURA entering into an asset management agreement with Star Asia Investment Management Co., Ltd., and all acts aimed at SAKURA realizing a merger with Star Asia Investment Corporation (hereinafter collectively the “Previous Petition”).

In addition to the Filing and the Previous Petition, SAKURA announces that SAKURA and Executive Director Toru Sugihara received notice on October 9, 2019 of a new petition for order of injunction filed by the Filing Unitholder that is partly identical to the Previous Petition (hereinafter collectively the “Petition”). The details are as follows.

1. Court with which, and date on which, the Petition was filed
 - (1) Court with which the Petition was filed: Tokyo District Court
 - (2) Date on which the Petition was filed: October 3, 2019
2. Unitholder which filed the Petition
 - (1) Name: GALAXY JREIT PTY LIMITED
 - (2) Address: Level 4, 15 Lime Street, Sydney, New South Wales, Australia
 - (3) Title and name of representative: Neil Richard John Werrett, Representative Member
3. Reason for the Petition, background of filing, and details of the Petition
As announced in the press release titled “Notice Concerning Filing of an Action for Rescission of a Resolution of Unitholders’ Meeting and a Petition for Order of Injunction by Unitholder” dated September 24, 2019 and the press release titled “Notice Concerning Filing of a Petition for Order of Injunction by Unitholder” dated October 7, 2019, the Filing Unitholder made the Filing and the Previous Petition, which are currently pending before the court. Now the Filing Unitholder has also filed the Petition.

Whereas the Previous Petition was filed by the Filing Unitholder on the basis of seeking to preserve its right to seek rescission of resolutions of unitholders’ meeting, the Filing Unitholder, on the basis of seeking to preserve its right to seek an injunction against illegal acts, has newly filed the Petition seeking to prohibit all acts by the Executive Director aimed at SAKURA terminating its asset management agreement with Sakura Real Estate Funds Management, Inc., all acts aimed at SAKURA entering into an asset management agreement with Star Asia Investment Management Co., Ltd., and all acts aimed at SAKURA realizing a merger with Star Asia Investment Corporation.

4. Policy of SAKURA for responding to the Action and the Petition, and future outlook
SAKURA believes that there is no reasonable ground for the Filing, the Previous Petition and the Petition, and will assert to that effect in the legal proceedings.

It is currently difficult for SAKURA to estimate any impact on its financial results. SAKURA will make a timely announcement, if there is any matter to be announced.

Sakura Sogo REIT Investment Corporation website address: <http://sakurasogoreit.com/en/>

(Reference press release, etc.)

Dated 6/28/2019	“Announcement Regarding the Determination to Allow Convocation of an Extraordinary Unitholders’ Meeting”
Dated 7/4/2019	“Announcement Regarding the Request by Sponsor to Add Proposal to Convocation Notice for Unitholders’ Meeting”
Dated 8/15/2019	“Notice Concerning Execution of Merger Agreement by and between MIRAI Corporation and Sakura Sogo REIT Investment Corporation (Follow-up)”
Dated 8/22/2019	“Notice Concerning Execution of Merger Agreement by and between MIRAI Corporation and Sakura Sogo REIT Investment Corporation (Follow-up II)”
Dated 8/29/2019	“Notice Concerning Injunction to Unitholders’ Meeting convened by Lion Partners”
Dated 8/30/2019	“Notice of Resolution of the Unitholders’ Meeting Held by a Minority Unitholder and Change in Executive Director”
Dated 9/24/2019	“Notice Concerning Filing of an Action for Rescission of a Resolution of Unitholders’ Meeting and a Petition for Order of Injunction by Unitholder”
Dated 10/7/2019	“Notice Concerning Filing of a Petition for Order of Injunction by Unitholder”