

August 30, 2019

For Translation Purpose Only

To All Concerned Parties

REIT Securities Issuer
Sakura Sogo REIT Investment Corporation
Representative: Toru Sugihara, Executive
Director:
(Securities Code 3473)

Asset Management Company:
Sakura Real Estate Funds Management, Inc.
Representative: Makoto Muranaka,
Representative Director and
President
Contact: Mayumi Kobiki,
Chief Financial Officer
Tel:+81-3-6272-6608

Notice Concerning Resolution of the General Meeting of Unitholders Held by a Minority Unitholder
and Change in Executive Director

Sakura Sogo REIT Investment Corporation (hereinafter “SAKURA”) hereby announces that the following resolutions were resolved today at its General Meeting of Unitholders held from 10 a.m. by Lion Partners Godo Kaisha, a minority unitholder.

1. Matters to be Resolved

1. Removal of Executive Director Makoto Muranaka

There was no deliberation or resolution for this proposal because Executive Director Makoto Muranaka resigned from the office of Executive Director of SAKURA prior to the opening of the meeting.

2. Appointment of Executive Director Toru Sugihara

Counter proposal to Proposal 2: Appointment of Tamotsu Hagino, as a new Executive Director

This matter was resolved as originally proposed, and Toru Sugihara was appointed as Executive Director.
(note) Summary C.V of Toru Sugihara is as attached.

3. Termination of the Asset Management Agreement with Sakura Real Estate Funds Management, Inc.

This matter was resolved as originally proposed.

4. Execution of an Asset Management Agreement with Star Asia Investment Management Co., Ltd.

Counter proposal to Proposal 4: Enter into a new asset management agreement with Mitsui Bussan & IDERA Partners Co., Ltd.

This matter was resolved as originally proposed.

2. Outlook

The 3rd General Meeting of Unitholders is to be held from 4 p.m. today. Timely and appropriate disclosure will be made if any new matters that should be notified to unitholders arise regarding such meeting.

Sakura Sogo REIT Investment Corporation website address: <http://sakurasogoreit.com/en/>

Attachment

Name (Date of Birth)	Summary C.V. and Significant Concurrent Posts		Number of Units owned
Toru Sugihara (May 19, 1968)	1991.4	Joined Nomura Securities Co., Ltd.	100
	2006.10	Joined Barclays Securities Japan Limited	
	2012.7	Joined Kenedix, Inc.	
	2015.2	Joined Tokyo branch of Star Asia Management Japan Ltd.	
	2015.6	Seconded to Star Asia Investment Management Co., Ltd. as Executive Director and CFO	
	2015.8	Director and CFO of Star Asia Investment Management Co., Ltd.	
	2019.4	Representative Member of Lion Partners GK (Present)	