

October 7, 2019

**For Translation Purpose Only**

To All Concerned Parties

REIT Securities Issuer

Sakura Sogo REIT Investment Corporation  
Representative: Toru Sugihara, Executive  
Director:  
(Securities Code 3473)

Asset Management Company:  
Sakura Real Estate Funds Management, Inc.  
Representative: Makoto Muranaka,  
Representative Director and  
President  
Contact: Mayumi Kobiki,  
Chief Financial Officer  
Tel:+81-3-6272-6608

Notice Concerning Filing of a Petition for Order of Injunction by Unitholder

Sakura Sogo REIT (hereinafter “SAKURA”) announced in its press release titled “Notice Concerning Filing of an Action for Rescission of a Resolution of Unitholders’ Meeting and a Petition for Order of Injunction by Unitholder” dated September 24, 2019 that a unitholder of SAKURA, GALAXY JREIT PTY LIMITED (hereinafter the “Filing Unitholder”), filed against SAKURA and its Executive Director, Toru Sugihara, an action seeking rescission of resolutions of unitholders’ meeting as well as a petition for an order of injunction to suspend performance of duties of an executive officer and to appoint an acting representative (hereinafter collectively the “Filing”).

In addition to the Filing, SAKURA announces that SAKURA and its Executive Director, Toru Sugihara, received notice on October 4, 2019 of a petition for order of injunction filed by the Filing Unitholder to suspend the effect and enforcement of resolutions of unitholders’ meeting, and to prohibit all acts by Executive Director Toru Sugihara aimed at SAKURA terminating its asset management agreement with Sakura Real Estate Funds Management, Inc., all acts aimed at SAKURA entering into an asset management agreement with Star Asia Investment Management Co., Ltd., and all acts aimed at SAKURA realizing a merger with Star Asia Investment Corporation (hereinafter collectively the “Petition”). The details are as follows.

1. Court with which, and date on which, the Petition was filed
  - (1) Court with which the Petition was filed: Tokyo District Court
  - (2) Date on which the Petition was filed: October 2, 2019
2. Unitholder which filed the Petition
  - (1) Name: GALAXY JREIT PTY LIMITED
  - (2) Address: Level 4, 15 Lime Street, Sydney, New South Wales, Australia
  - (3) Title and name of representative: Neil Richard John Werrett, Representative Member
3. Reason for the Petition, background of filing, and details of the Petition  
As announced in the press release titled “Notice Concerning Filing of an Action for Rescission of a Resolution of Unitholders’ Meeting and a Petition for Order of Injunction by Unitholder” dated September 24, 2019, the Filing Unitholder made the Filing, which is currently pending before the court. Now the Filing Unitholder has also filed the Petition.

On the basis of seeking to preserve its right to seek rescission of resolutions of unitholders’ meeting, the Filing Unitholder filed the Petition seeking to suspend the effect of a resolution on Agenda Item 3 (Termination of the Asset Management Agreement with Sakura Real Estate Funds Management, Inc.) and to suspend the enforcement of a resolution on Agenda Item 4 (Execution of an Asset Management Agreement with Star Asia Investment Management Co., Ltd.), which are resolutions that were approved and adopted by the extraordinary unitholders’ meeting of SAKURA held at 10 a.m. on August 30, 2019, and seeking to prohibit all acts by the Executive Director aimed at SAKURA terminating its asset management agreement with Sakura Real Estate Funds Management, Inc., all acts aimed at SAKURA entering into an asset management agreement with Star Asia Investment Management Co., Ltd., and all acts aimed at SAKURA realizing a merger with Star Asia Investment Corporation.

4. Policy of SAKURA for responding to the Action and the Petition, and outlook

SAKURA believes that there is no reasonable ground for the Filing and the Petition, and will assert to that effect in the legal proceedings.

It is currently difficult for SAKURA to estimate any impact on its financial results. SAKURA will make a timely announcement, if there is any matter to be announced.

Sakura Sogo REIT Investment Corporation website address: <http://sakurasogoreit.com/en/>

(Reference press release, etc.)

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| Dated 6/28/2019 | “Announcement Regarding the Determination to Allow Convocation of an Extraordinary Unitholders’ Meeting”  |
| Dated 7/4/2019  | “Announcement Regarding the Request by Sponsor to Add Proposal to Convocation Notice for Unitholders’ Meeting”                                      |
| Dated 8/15/2019 | “Notice Concerning Execution of Merger Agreement by and between MIRAI Corporation and Sakura Sogo REIT Investment Corporation (Follow-up)”          |
| Dated 8/22/2019 | “Notice Concerning Execution of Merger Agreement by and between MIRAI Corporation and Sakura Sogo REIT Investment Corporation (Follow-up II)”       |
| Dated 8/29/2019 | “Notice Concerning Injunction to Unitholders’ Meeting convened by Lion Partners”  |
| Dated 8/30/2019 | “Notice of Resolution of the Unitholders’ Meeting Held by a Minority Unitholder and Change in Executive Director”                                   |
| Dated 9/24/2019 | “Notice Concerning Filing of an Action for Rescission of a Resolution of Unitholders’ Meeting and a Petition for Order of Injunction by Unitholder” |