



April 9, 2020

For Immediate Release

Real Estate Investment Trust Securities Issuer
Sakura Sogo REIT Investment Corporation
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Star Asia Group to Acquire Additional Investment Units of Sakura Sogo REIT Investment Corporation

Sakura Sogo REIT Investment Corporation (“SSR”) and SSR’s asset management company, Star Asia Investment Management Co. Ltd. (“Asset Manager”), have received a report today from Star Asia Group LLC (“Star Asia Group”) that an entity managed by SAO III GP Ltd., a member of Star Asia Group, has decided to acquire and has commenced acquisition of SSR investment units by method of discretionary account transactions through SAO III GP Ltd. The acquisition has been executed based on the belief that, (1) such acquisition is a clear indication of Star Asia Group’s strong and firm commitment towards both the Asset Manager as well as SSR prior to the merger as well as after the merger, and (2) the trading price of SSR’s investment units in today’s market deviates from the what Star Asia Group believes is the potential value.

In any matters should arise which require disclosure in the future, such disclosure will be appropriately made in a timely manner.

* Sakura Sogo REIT Investment Corporation website address: <http://sakurasogoreit.com/>

* Star Asia Group website address: <http://starasiamanagement.com/>

This is an English translation of the announcement in Japanese dated April 9, 2020. However, no assurance or warranties are given for the completeness or accuracy of this English translation.