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For Immediate Release

Real Estate Investment Trust Securities Issuer Star Asia Investment Corporation Representative: Atsushi Kato, Executive Director

(Code: 3468)

Asset Management Company Star Asia Investment Management Co., Ltd. Representative: Atsushi Kato President and CEO Contact: Toru Sugihara Director and CFO TEL: +81-3-5425-1340

Notice Concerning Completion of Acquisition of Trust Beneficialy Interest in Domestic Real Estate

Star Asia Investment Corporation ("SAR") announces today that it has completed the acquisition of the following property, which was described in the "Notice Concerning Acquisition of Real Estate Beneficiary Interests in Trust and Lease Contract with New Tenants" dated January 12, 2018.

| 1. Acquisition overview | | | | |
|-------------------------------------|------------|--------------------------------|---|--|
| Property name | Asset type | Location | Type of Acquisition | Acquisition price (mn yen) _(Note) |
| Nihonbashi Hamacho Park Building | Office | Chuo-ku, Tokyo | Real Estate Beneficiary Interests in Trust | 1,450 |
| Urban Park Ryokuchi Koen | Residence | Suita-shi, Osaka | Real Estate Beneficiary Interests in Trust | 1,550 |
| Urban Park Koenji | Residence | Suginami-ku, Tokyo | Real Estate Beneficiary Interests in Trust | 1,167 |
| Funabashi Nishiura Logistics I | Logistics | Funabashi-shi, Chiba | Real Estate Beneficiary Interests in Trust | 3,000 |
| Funabashi Nishiura Logistics II | Logistics | Funabashi-shi, Chiba | Real Estate Beneficiary Interests in Trust | 821 |
| Matsubushi Logistics | Logistics | Kitakatsushika-gun, Saitama | Real Estate Beneficiary Interests in Trust | 2,755 |
| Total (6 property) | | | | 10,743 |

(Note) Acquisition price does not include disposition-related costs, adjustment amount of property tax and city planning tax, consumption tax etc.

2. Other

For the details of acquired asset, please refer to "Notice Concerning Acquisition of Real Estate Beneficiary Interests in Trust and Lease Contract with New Tenants" announced on January 12, 2018.

* Star Asia Investment Corporation website address: http://starasia-reit.com/en/